

[For immediate release]



DIT Group Limited

(Stock code: 726. HK)

DIT Group and Glodon officially commenced strategic cooperation

(6 May 2022, Hong Kong) **DIT Group Limited** (“DIT Group” or the “Group”, SEHK stock code: 726), an innovative high-tech company specializing businesses in the whole value chain of prefabricated construction (“PC”) in the People’s Republic of China (“PRC”), is pleased to announce the latest update on the strategic cooperation with Glodon Company Limited (“Glodon”, SZSE stock code: 002410).

Recently, the Group and Glodon have jointly developed a digital production management system (PMS) on smart construction sites for prefabricated construction, and implemented it in the EMPC general contracting projects. Additionally, in terms of construction costing, both parties have improved the Quick Quotation System (QQS) of the prefabricated construction with Glodon’s traditional advantages, formulating market linkages and cooperatively expanding the market.

In 2021, Glodon completed the Share Subscription of DIT Group. Glodon subscribed 9.67% of issued share capital of DIT Group at HK\$0.96 per share, becoming the second largest shareholder and injecting HK\$288 million to the Group. In which, HK\$90 million will be used in digitalization and software development related to the construction industry while the remaining will be used in the operation of 19 self-operated plants.

Glodon is a leading company specializing in the field of construction engineering informationization in China. It provides several businesses including design, costing, construction, operation, maintenance, procurement and landscaping, as well as areas in finance, college, investment, merger and acquisition. Its business also covers software tools, solutions, big data, mobile application, cloud computing, smart hardware equipment and industrial financial services.

DIT Group’s chief executive officer and executive director Guo Weiqiang said, “We are grateful that our strategic cooperation with Glodon has officially started, marking a new milestone in the Group’s digital transformation. We will jointly develop an industrial vertical integration platform with our industrialization technology system, along with Glodon’s digital construction solution. Looking forward, we will base on the SaaS and internet platform in prefabricated construction, centering on ‘industrialization + digitalization’ in construction industry, as well as macro-strategies such as digitalization proposed in 14th Five-Year Plan, carbon emission peak, carbon neutrality and construction transformation, to achieve transformation and upgrade in the entire chain of the construction industry.”

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About DIT Group Limited

Headquartered in Changsha and Zhengzhou, the PRC, DIT Group is an innovative high-tech enterprise that specializes in businesses throughout the entire value chain of prefabricated construction (PC). The main business of the Group covers smart prefabricated manufacturing, landscaping services and decoration. The Group has already set up several smart PC plants nationwide. It runs 19 self-operated PC plants and several plants owned and operated by franchisees.

With the consistent adherence to its development strategy of “driving development with leading technology”, the Group is equipped with the five most advanced core technology systems specific to the industry of prefabrication construction in the world with the Group’s possession of a plenitude of core technologies ranging from BIM in the context of intelligent construction, the Internet of Things, Big Data to artificial intelligence. The number of the Company’s patents has been continuously ranking first in the prefabricated construction industry.

DIT Group is committed to becoming a leading service provider of integrated solutions in smart building. In 2020, it announced a new strategy of “Smart Home” to create an innovative value chain-wide collaboration model. It is committed to making technological innovation in the entire value chain such as smart homes to help promote the development of the prefabricated construction industry.

For further information, please contact:

DIT Group Limited

Ms. Vanessa Sun

Senior Investor Relations Manager

Email: vanessa.sun@cmdrawin.com

iPR Ogilvy Limited

Tina Law / Connie Tsang

Tel: (852) 2136 6181 / 3920 7637

Email: dit@iprogilvy.com