

[For immediate release]



DIT Group Limited

(Stock code: 726. HK)

DIT Group's decoration industrial park receives special subsidy of RMB5 million

(22 June 2022, Hong Kong) **DIT Group Limited** ("DIT Group" or the "Group", SEHK stock code: 726), an innovative high-tech company specializing in businesses in the whole value chain of prefabricated construction ("PC") in the People's Republic of China ("PRC"), is pleased to announce that the Group's DIT Decoration Industrial Park in Henan province received the highest special subsidy of RMB5 million on 20 June 2022 as an exemplary technological application project that featured "machines as labour substitutes" under the province's special subsidy programme for the manufacturing sector's high-quality development for 2022.

At the end of 2021, the Department of Industry and Information Technology and the Department of Finance of Henan province jointly compiled a list of projects to be supported by the province's special subsidies on the manufacturing sector's high-quality development for 2022. The decisions on eligible projects were based on a judging panel's recommendation and experts' opinions. The DIT Decoration Industrial Park, which is an exemplary technological application project that features "machines as labour substitutes" in the automated production of such products as aluminum alloy doors and windows, aluminum veneers and wooden furniture, made it to the list and was granted a subsidy of RMB5 million.

The DIT Decoration Industrial Park has been closely aligned with the State's "14th Five-year Plan" for the development of robotics and intelligent manufacturing. The park is dedicated to the development of mechanization and intelligentization. It aims to build the industrial internet of things that combines automated production lines and industrial robots by concatenating data with such digital platforms as building information modeling (BIM) technology, internet of things, cloud computing and big data. The DIT Decoration Industrial Park has also been spearheading the intelligentization of the entire value chain of the prefabricated decoration industry, thus upgrading the industry through the digitalization and intelligentization of the production process and creating China's first "lights-out factory" in that industry.

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DIT Group's chief executive officer and executive director Guo Weiqiang said, "We are grateful to the Department of Industry and Information Technology and the Department of Finance of Henan province for their recognition of the Group's DIT Decoration Industrial Park. The special subsidy not only affirms the park's level of intelligentization and its technological innovation capability, but also adds impetus to the Group's efforts to step up investment in technology and to enhance its overall strength. The subsidy encourages innovation, promotes the integration of the industry's key factors and accelerates the upgrading of the industry. In the future, the DIT Decoration Industrial Park will grasp the opportunity to make an all-out effort to ensure the smooth running of production by applying technology, techniques and management innovation based on upgrade to equipment. This will enable us to provide both the industry and society with high-quality, integrated solutions for smart construction."

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About DIT Group Limited

Headquartered in Changsha and Zhengzhou, the PRC, DIT Group is an innovative high-tech enterprise that specializes in businesses throughout the entire value chain of prefabricated construction (PC). The main business of the Group covers smart prefabricated manufacturing, landscaping services and decoration. The Group has already set up several smart PC plants nationwide. It runs 19 self-operated PC plants and several plants owned and operated by franchisees.

With the consistent adherence to its development strategy of "driving development with leading technology", the Group is equipped with the five most advanced core technology systems specific to the industry of prefabrication construction in the world with the Group's possession of a plenitude of core technologies ranging from BIM in the context of intelligent construction, the Internet of Things, Big Data to artificial intelligence. The number of the Company's patents has been continuously ranking first in the prefabricated construction industry.

DIT Group is committed to becoming a leading service provider of integrated solutions for smart construction. In 2020, it announced a new strategy of "Smart Home" to create an innovative value chain-wide collaboration model. It is committed to making technological innovation in the entire value chain such as smart homes to help promote the development of the prefabricated construction industry.

For further information, please contact:

DIT Group Limited

Ms. Vanessa Sun
Senior Investor Relations Manager
Email: vanessa.sun@cmdrawin.com

iPR Ogilvy Limited

Tina Law / Connie Tsang / April Tang
Tel: (852) 2136 6181 / 3920 7637 / 3920 7640
Email: dit@iprogilvy.com